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MOPO
(‘MOPO’ or ‘the Company’)

Powering change: Octopus Energy Group and MOPO catalyse Sub-Saharan Africa’s solar energy revolution

- **Octopus partners with MOPO, a clean tech trailblazer supplying green energy to businesses and individuals in Sub-Saharan Africa suffering from unstable or zero grid**
- **MOPO’s proprietary solar-powered batteries, rented on a pay-per-use basis, replace expensive, polluting generators with a clean, more affordable alternative**
- **Over 25 million battery rentals already delivered across six countries, powering homes and small businesses**
- **Start of a long-term strategic partnership to accelerate Africa’s electrification journey with renewable solutions that leapfrog fossil fuels**

MOPO, a pioneering energy tech company delivering clean, reliable energy to underserved communities in Sub-Saharan Africa is delighted to announce that Octopus Energy Group, the global clean energy tech business, has made a strategic investment into the Company.

MOPO runs a savvy, proven and scalable, pay-per-use system that lets customers rent portable, solar-charged batteries from local hubs. The company’s proprietary solar-powered batteries offer a sustainable, more affordable alternative to costly, polluting petrol generators – commonplace across the region and harmful to health and the environment.

MOPO currently has two battery sizes available to rent which deliver clean, reliable power to areas with unstable or zero grid access. The compact MOPO50 is designed for personal use like phone charging and lighting, and the larger MOPOMax is capable of running fridges, cooking equipment, sewing machines and e-motorbikes, helping local businesses thrive.

Both MOPO batteries and its cutting-edge digital platform, which optimises rental distribution, are designed in-house. MOPO's solar-powered hubs are installed and run by local technicians and agents, creating thousands of green jobs for local communities.

Since launching in 2017, MOPO has delivered over 25 million battery rentals across Nigeria, the Democratic Republic of Congo, Sierra Leone and Liberia. Demonstrating its growth trajectory and demand, the company recently reached the milestone of one million battery rentals per month. With 1,200 employees, and year-on-year revenue growth of 300%, MOPO is scaling fast.

Octopus Energy's investment in MOPO marks the next step in its mission to expand renewable energy access globally, helping to deliver green energy to the 600 million people in Sub-Saharan Africa currently without reliable access to power*.

The deal follows Octopus' pioneering project with local partners to build Sierra Leone's first wind farm on Sherbro Island.

Greg Jackson, Founder and CEO of Octopus Energy Group, said: "MOPO has mastered how to provide affordable, green power to communities in Sub-Saharan Africa, which suffer from unstable or no access to the grid.

"By harnessing the power of the sun, Octopus and MOPO can make a big leap forward in accelerating electrification in the region – leapfrogging dirty fossil fuels, and bringing clean, reliable power to the communities that need it the most."

Chris Longbottom, CEO of MOPO, said: "At MOPO, we are transforming Africa's energy landscape by providing affordable access to sustainable electricity in areas with poor energy infrastructure.

"This funding and the strategic partnership will enable us to accelerate the scaling of our business in a market where the power supply deficit is particularly acute. With more than 600 million people across the continent lacking reliable grid infrastructure,

the opportunity is vast – something we believe our new shareholders fully recognise.”

Ibrahim Bangura, a MOPO customer in Sierra Leone, said: “Before MOPO, my family struggled with unreliable energy and high costs. Now, we have consistent, affordable power that helps my children study after dark, and I can run my business more reliably. MOPO has changed my life!”

-ENDS-

Notes to editors:

*Sustainable Development Goal 7: Access to Electricity, Data & Projections, [International Energy Agency \(IEA\)](#)

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About Octopus Energy Group

Octopus Energy is a global clean energy tech business, driving the affordable, green energy system of the future. Under its own retail brand, Octopus delivers world-class customer service and cutting edge energy products to over 9 million households globally. Its operations span 32 countries and the entire energy value chain. The group invests in, builds and flexibly manages renewable energy, operating a £7 billion portfolio of projects.

Octopus has licensed its advanced data and machine learning platform, Kraken, to support over 60 million customer accounts worldwide through licensing deals with companies such as EDF, E.ON and Origin Energy. Kraken enables Octopus to drive the electrification of heat and transport through smart tariffs and innovative cleantech. Backed by pension funds, investors and energy giants, Octopus Energy



Group businesses deliver cheaper, greener energy and cutting-edge tech to countries and customers worldwide.

For more information, check out our [website](#).

About MOPO

UK-based MOPO is a pay-per-use battery technology company focused on the supply of sustainable energy to individuals and businesses in Africa. The business is based on the rental of its unique MOPO batteries from solar powered charging hubs that are managed by a network of local agents.

Its portfolio includes the MOPO50 battery, which provides basic household energy access for lighting, phone charging and Direct Current (DC) appliances; and the MOPOMax, a 1kWh battery for AC appliances which is used to replace fossil fuel generators. Each MOPO battery can be tracked via the MOPO Platform to determine whether it is with an agent, a customer, or has reached the end of its life and is ready to be recycled.

MOPO batteries are controlled through integrated technology, ensuring energy is only discharged upon agent payment through the bespoke MOPO App. With committed plans to roll out its service across Africa, MOPO already has operations in Nigeria, DRC, Sierra Leone, Liberia, Chad, and Uganda.

MOPO, mopo.co