

30th October 2024

MOPO

(‘MOPO’ or ‘the Company’)

MOPO Reaches 20 Million Battery Rentals Milestone

A UK company revolutionising sustainable energy provision to millions in Africa

MOPO, a UK-based company specialising in pay-per-use battery technology, has reached another major milestone by completing its 20 millionth battery rental in sub-Saharan Africa. This marks a huge achievement in the Company's mission to provide clean, affordable energy to millions of families and businesses across both urban and rural communities.

“We’re revolutionising access to energy,” says Chris Longbottom, CEO of MOPO. “Our proprietary batteries and pay-per-use rental model are transforming energy for millions.”

With its two sizes of MOPO batteries - the compact MOPO50, designed for lighting, phone charging, and DC appliances, and the more powerful MOPOMax, used to replace fossil fuel generators or as a battery swap for e-motorbike taxis. Customers simply rent MOPO batteries from local solar-powered hubs. Its innovative pay-per-use battery sharing model makes it possible for even low-income families and small businesses to access electricity without needing to buy expensive equipment.

“We’re not just about providing energy; we’re about making it affordable, clean, and reliable,” Chris Longbottom explains. “Whether for lighting homes, running appliances, or powering e-mobility, MOPO batteries provide empowerment for millions and contribute to socio-economic development whilst reducing reliance on fossil fuels. This is all done at a significantly reduced cost to existing power sources and at a huge environmental benefit.”

Each MOPO battery is equipped with proprietary technology that ensures energy is only released after agent payment via the MOPO App, even in offline settings. Additionally, MOPO batteries are continuously tracked through the MOPO Platform, allowing the Company to monitor payment, usage, location, and recycling readiness.

In areas where accessing reliable energy is a challenge, MOPO’s clean and affordable power solution has dramatically improved daily life and productivity. With over 650 million people in Africa lacking access to grid electricity, the impact is profound. *“Before MOPO, I*

had to hold a torch in my mouth to work at night," said one user. "Now, with a MOPO light, it's much easier to work, and it's also safer to walk at night."

Working with a team of world-leading partners including The University of Sheffield, MOPO is already operating in countries including Nigeria, the Democratic Republic of Congo, Liberia, Chad, Sierra Leone, and Uganda, and plans to expand across the continent and then globally.

"We're just getting started," says Chris Longbottom. "Our 20 million battery rentals are just the beginning of MOPO's mission to bring clean energy to all."

ENDS

Media Contacts

MOPO

Hugo de Salis: hugo@mobile-power.co.uk

Notes

MOPO, www.mopo.co

UK-based MOPO is a pay-per-use battery technology company focused on the supply of sustainable energy to individuals and businesses in Africa. The business is based on the rental of its unique MOPO batteries from solar powered charging hubs that are managed by a network of local agents. Its portfolio includes the MOPO50 battery, which provides basic household energy access for lighting, phone charging and Direct Current (DC) appliances; and the MOPOMax, a 1kWh battery for AC appliances which is used to replace fossil fuel generators. Each MOPO battery can be tracked via the MOPO Platform to determine whether it is with an agent, a customer, or has reached the end of its life and is ready to be recycled. MOPO batteries are controlled through integrated technology, ensuring energy is only discharged upon agent payment through the bespoke MOPO App. With committed plans to roll out its service across Africa, MOPO already has operations in Nigeria, DRC, Sierra Leone, Liberia, Chad, and Uganda.